

EAGLE GROWTH AND INCOME OPPORTUNITIES FUND

Statement Pursuant to Section 19(a)

Of the Investment Company Act of 1940

On March 31, 2016, the Eagle Growth and Income Opportunities Fund (the “Fund”) paid a distribution on its common stock of \$0.109 per share to shareholders of record at the close of business on March 18, 2016. The Fund estimates that 71.3% of that distribution is attributable to current fiscal year net investment income and 28.7% is attributable to return of capital.

The amount and sources of distributions reported in this Section 19(a) Notice are only estimates and are not being provided for tax reporting purposes. As such, all or a portion of this distribution may be reportable as taxable income on your 2016 federal income tax return. The final tax character of any distribution declared in 2016 will be determined in January 2017 and reported to you on IRS Form 1099-DIV.

Please retain this document for your records.