

THL CREDIT SENIOR LOAN FUND
(NYSE: TSLF)

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PRESS RELEASE

August 11, 2016

FOR IMMEDIATE RELEASE

**THL CREDIT SENIOR LOAN FUND
DECLARES MONTHLY DISTRIBUTION OF \$0.105 PER SHARE
AND ANNOUNCES INVESTOR CALL**

New York, New York – THL Credit Senior Loan Fund (the “Fund”) (NYSE: TSLF) today announced the declaration of its monthly distribution of \$0.105 per common share, payable August 31, 2016. Based on the Fund’s current share price of \$16.49 as of its close on August 11, 2016, the distribution represents an annualized yield of 7.64%.

Information regarding the distribution rate is included for informational purposes only and is not necessarily indicative of future results, the achievement of which cannot be assured. The distribution rate should not be considered the yield or total return on an investment in the Fund.

The following dates apply to this distribution:

Ex-Dividend Date: August 17, 2016
Record Date: August 19, 2016
Payable Date: August 31, 2016

A portion of each distribution may be treated as paid from sources other than undistributed net investment income, including but not limited to short-term capital gain, long-term capital gain or return of capital. As required by Section 19(a) of the Investment Company Act of 1940, a notice will be distributed to the Fund’s stockholders in the event that a portion of a monthly distribution is derived from sources other than undistributed net investment income. In January or February of each year, investors will be sent a Form 1099-DIV for the previous calendar year that will define how to report these distributions for federal income tax purposes.

The Fund today also announced that it will hold an investor call on Thursday, September 8, 2016 at 4:15 pm ET to discuss its business outlook. Brian Good, Managing Director and Senior Portfolio Manager of THL Credit Advisors LLC, the Fund’s subadvisor, and Steven Baffico, CEO of Four Wood Capital Advisors LLC, the Fund’s investment advisor, will host the call.

The conference call can be accessed by dialing 877-845-8992, conference ID 61486245. A replay of the live broadcast will be available by dialing 855-859-2056, conference ID 61486245 through September 22, 2016 at 5:00 pm ET.

The Fund will post its June 30, 2016 Semi-Annual Report and its quarterly fact sheet to its website at <http://fwcapitaladvisors.com/tslf> prior to the call.

The investment return, price, yields, market value and net asset value (NAV) of the Fund’s shares will fluctuate with market conditions, and it is possible to lose money by investing in the Fund. Closed-end funds frequently trade at a discount to NAV, which may increase the investor’s risk of loss. There is no assurance that the Fund will meet its investment objective.

Investment return and principal value will fluctuate. Past performance is not a guarantee of future results.

THL Credit Senior Loan Fund

The Fund is a non-diversified, closed-end management investment company that is advised by Four Wood Capital Advisors LLC, a wholly-owned subsidiary of Four Wood Capital Partners LLC, and subadvised by THL Credit Advisors LLC. The Fund's investment objective is to provide current income and preservation of capital primarily through investments in U.S. dollar denominated senior secured corporate loans and notes ("Bank Loans"). There can be no assurance that the Fund will achieve its investment objectives.

About Four Wood Capital Advisors LLC

Four Wood Capital Advisors LLC ("FWCA") is the Fund's investment adviser and is registered with the U.S. Securities Exchange Commission as an investment adviser. FWCA is a New York limited liability company formed in June 2012 to provide investment management and advisory services to registered investment companies and institutional investors. FWCA is a wholly owned subsidiary of Four Wood Capital Partners LLC.

About THL Credit Advisors LLC

THL Credit Advisors LLC ("THL Credit") is an alternative credit investment manager for both direct lending and broadly syndicated investments through public and private vehicles, collateralized loan obligations, separately managed accounts and co-mingled funds. THL Credit maintains a variety of advisory or sub-advisory relationships across its investment platform, including THL Credit, Inc. (Nasdaq: TCRD), a publicly traded business development company, and THL Credit Senior Loan Fund. Headquartered in Boston, THL Credit also has investment teams in Chicago, Houston, Los Angeles and New York.

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements", which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. THL Credit Senior Loan Fund undertakes no duty to update any forward-looking statements made herein.

Contact the Fund at 1.855.400.3927 or visit the Fund's website at <http://fwcapitaladvisors.com/tslf> for additional information.

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