

THL CREDIT SENIOR LOAN FUND
(NYSE: TSLF)

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PRESS RELEASE

October 30th, 2013

FOR IMMEDIATE RELEASE

**THL CREDIT SENIOR LOAN FUND
DECLARES INITIAL MONTHLY DISTRIBUTION OF \$0.119 PER SHARE**

New York, New York – THL Credit Senior Loan Fund (the Fund) (NYSE: TSLF) today announced its first monthly distribution of \$0.119 per common share, payable November 29, 2013. Based on the Fund's initial public offering price of \$20.00 per share and current share price of \$19.95 (as of its close on October 29, 2013), the distribution represents an annualized yield of 7.14% and 7.16%, respectively.

The following dates apply to this distribution:

Ex-Dividend Date:	November 14, 2013
Record Date:	November 18, 2013
Payable Date:	November 29, 2013

The Fund intends to make regular monthly distributions to its shareholders based on its past and projected performance. The Fund will seek to establish a distribution rate that roughly corresponds to the Fund's projections of the cash flow that could be reasonably expected to be generated by the Fund's portfolio investments net of Fund expenses, over an extended period of time. As market conditions and portfolio performance may change, the rate of distributions on the shares and the Fund's distribution policy could change. There can be no assurance that the Fund will be able to regularly declare distributions. Past performance is not a guarantee of future results.

The distribution is expected to be paid from net investment income (regular interest and dividends). The final tax characterization of the dividend may differ substantially from this preliminary information, which is based on estimates, and the final characterization of such amount will be determined in early 2014. If necessary, the Fund will pay an adjusting distribution in December that includes any additional income and net realized capital gains in excess of the monthly distributions for that year to satisfy the minimum distribution requirements of the Internal Revenue Code. In January or February of each year, investors will be sent a Form 1099-DIV for the previous calendar year that will define how to report these distributions for federal income tax purposes.

As required by Section 19(a) of the Investment Company Act of 1940, a notice will be distributed to the Fund's stockholders in the event that a portion of a monthly distribution is derived from sources other than undistributed net investment income, such as from short-term capital gain, long-term capital gain, or return of capital.

THL Credit Senior Loan Fund

The Fund is a non-diversified, closed-end management investment company that is advised by Four Wood Capital Advisors LLC, a wholly-owned subsidiary of Four Wood Capital Partners LLC, and subadvised by THL Credit Advisors LLC. The Fund's investment objective is to provide current income and preservation of capital primarily through investments in U.S. dollar denominated senior secured corporate loans and notes ("Bank Loans"). There can be no assurance that the Fund will achieve its investment objectives.

About Four Wood Capital Advisors LLC

Four Wood Capital Advisors LLC (“FWCA”) is the Fund’s investment advisor and is registered with the U.S. Securities Exchange Commission as an investment advisor. FWCA is a New York Limited Liability Company formed in June 2012 to provide investment management and advisory services to registered investment companies and institutional investors. FWCA is a wholly owned subsidiary of Four Wood Capital Partners LLC. Total assets under management as of September 30, 2013 were \$126mm.

About THL Credit Advisors LLC

Formed in 2007, THL Credit Advisors LLC (“THL Credit Advisors”) is a manager of high yielding credit in public and private vehicles. THL Credit Advisors and its credit-focused affiliates have approximately \$2.9 billion in assets under management as of June 30, 2013. Headquartered in Boston, THL Credit Advisors also has investment teams in Chicago, Houston, Los Angeles and New York.

Forward-Looking Statements

Statements included herein may constitute “forward-looking statements”, which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. THL Credit Senior Loan Fund undertakes no duty to update any forward-looking statements made herein.

Contact the Fund at 1.855.400.3927 or visit the Fund’s website at <http://fwcapitaladvisors.com/tslf> for additional information.

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